

SKYWORLD TOPS IT OFF!

- *Hosted a successful Topping Off ceremony for its SkyAwani 2 Residences at Sentul.*
- *SkyAwani 2 Residences is in compliance with QCLASSIC.*

14 March 2019 (Sentul) – City developer SkyWorld Development Group (“SkyWorld”) celebrated another milestone today by hosting a successful SkyAwani 2 Topping Off ceremony at Sentul. The award-winning SkyAwani series has cemented its position as the must-owned starter homes for first-time home buyers – given its affordable price, practical layout and the icing on the cake; full-fledged condominium facilities. This Topping Off ceremony marks the symbolic completion of the structural phase of the building and SkyAwani 2 will be completed ahead of schedule. At the same time, SkyWorld also revealed that SkyAwani 2 Residences is in compliance with QCLASSIC standards set by the Construction Industry Development Board Malaysia (“CIDB”) and is targeted to achieve above 70% QCLASSIC rating.

Present to grace and officiate the Topping Off event was YB Tuan Haji Khalid Samad, Minister of Federal Territories. The Minister was accompanied by YB Tuan P. Prabakaran, MP Batu Division, Y.Bhg. Datuk Hajah Rosida binti Jaafar, Deputy Secretary General (Management & Socio Economic), Y.Bhg. Datuk Muhammad Azmi bin Mohd Zain, UnderSecretary (Socio Economic Division), Y.Bhg. Datuk Ibrahim Bin Yusoff, Executive Director (Socio Economic Development) and Datuk Ng Thien Phing, Founder & Group MD of SkyWorld.

Speaking at the event, YB Tuan Khalid Samad said, “Since the inception of SkyWorld, they have gone through transformation progress – starting the first Quality Centre in Malaysia, the first to commit on quality workmanship for all its projects and further reinforcing its presence by receiving more than 30 local and international awards. I would like to take this opportunity to congratulate Datuk Ng and his team as SkyWorld was recently ranked as one of the Top Developers in Malaysia. SkyWorld has made a significant impact on the real estate industry with outstanding quality and value creation developments and this recognition is a strong testament of the team’s hard work and effort. Well done, SkyWorld!”

YB also added that SkyWorld's commitment to quality projects should be praised and should be emulated by other Residensi Wilayah developers so that the quality aspects such as high-quality workmanship are emphasized in their developments. With its commitment to quality, he believes Residensi Wilayah projects developed by SkyWorld will increase in its market value and is something that is 'value for money' to its buyers. According to YB Khalid Samad, Residensi Wilayah is not only value for money, but strategically located in Kuala Lumpur and he strongly urged all first time home buyers to seize this golden opportunity.

Datuk Ng shared, "Our vision is to be the best city developer that provides the ultimate Sky Living experience in a sustainable environment. Be it for affordable apartments or exclusive condominiums, we are committed to our 3 key strengths; value creation (strategic location & quality finishing), integrated Sky Living experience (good amenities & facilities) and innovative designs & concepts. We have successfully handed over 1,226 affordable homes under our SkyAwani 1. Today, our SkyAwani 2 Residences saw its successful Topping Off ceremony and targeted for early handover in 2019. With these successful track records, we have also unveiled SkyAwani 3 on February 2018, offering 1,905 innovative affordable homes with interconnecting SkyBridge and SkyGardens. To-date, the project is fully taken up."

SkyWorld has been supporting the government's initiatives and is known to be the biggest contributors of Residensi Wilayah. According to Ng, SkyWorld is in full support of building a million affordable homes in the next 10 years. Ng added that everyone plays an important role and he hopes the Government will also assist developers to reduce cost in terms of land cost, authority charges such as stamp duty, land premium charges, lease extension, authority contributions, and development order charges. Banks should also look into giving more flexibility in terms of loans and lower interest rates to the first homebuyers. He believes if all sectors put forth their efforts and contributions, this initiative is not too far to achieve. When asked about SkyWorld's upcoming affordable projects, Ng smiled and said, "The best is yet to come! Follow us closely on SkyAwani4 and don't miss the boat"

Also present to witness the launch ceremony were Chua Tien Chang, Vice President of Parti Keadilan Rakyat and Advisor of Minister Of Works, senior executive directors and officers from

Kuala Lumpur City Hall ("DBKL") and Ministry of Federal Territories ("KWP"), as well as SkyWorld senior management, Datuk Lam, Deputy Group MD, Mr Lee Chee Seng, COO and Mr Andy Leong, CFO

Relevant Chinese Names (for Chinese press)

拿督吴天平	:	Datuk Ng Thien Phing, Founder & Group Managing Director of SkyWorld
拿督刘顺强	:	Datuk Lam Soo Keong, Deputy Group Managing Director of SkyWorld
李志成	:	Mr Lee Chee Seng, Chief Operating Officer of SkyWorld
龍籍雄	:	Mr Andy Leong Chain Hong, CFO of SkyWorld

About SkyWorld Development Group

Established in 2008, SkyWorld Development Group was founded by Datuk Ng Thien Phing. Datuk Ng, a savvy entrepreneur with diversified business interests in training & education, IT rental & solutions and property development founded the Group with one vision in mind – to be the best city developer that provides the ultimate sky living experience for the city communities in a sustainable environment. In 2014, SkyWorld introduced its first master development, the 28-acre SkyArena at Setapak. Ascenda Residences, the first phase of SkyArena was launched amidst positive respond, recording an impressive 100% takeup. Following the successful launch, SkyWorld unveiled SkyAwani 1, the affordable home series at Sentul. The project recorded an impressive 100% take-up on the first day. SkyWorld continues its upward trend by unveiling SkyLuxe On The Park and Bennington Residences recording over 94% take-up, doubling its revenue within a year. In 2017, SkyWorld unveiled its second phase of affordable home, SkyAwani 2, and it was fully snapped up. Throughout the years, SkyWorld continues to build its brand presence by delivering its brand promise of building modern and integrated developments across Kuala Lumpur city and its position was further cemented by winning several key industry awards. SkyWorld's latest quality pledge with the completion of SkyWorld Quality Centre also signalled another milestone for the growing company. The company will continue to acquire quality land banks as it prepares to embark on its mission to transform the city skyline, one development at a time. For more information, please log on to www.skyworld.my

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